HALF-YEAR FINANCIAL REPORT

HORNBACH Holding AG & Co. KGaA

Group

6M 2026/27

(MARCH 1 – AUGUST 31, 2026)

HORNBACH Holding

INTERIM GROUP MANAGEMENT REPORT

1st Half (6M) and 2nd Quarter (Q2) of 2026/27 (as of August 31, 2026)

Key figures of the HORNBACH HOLDING AG & Co. KGaA Group (in € million, unless otherwise stated)	Q2 2026/27	Q2 2025/26	Change in %	6M 2026/27	6M 2025/26	Change in %
Net sales	**1,813.7**	**1,689.9**	**7.3**	**3,816.2**	**3,599.1**	**6.0**
of which: in Germany	892.5	836.9	6.6	1,881.5	1,803.4	4.3
of which: in Other European Countries	921.3	853.0	8.0	1,934.7	1,795.7	7.7
Like-for-like sales growth (HORNBACH Baumarkt)[1]	5.4%	2.4%		4.0%	3.6%	
Gross margin as % of net sales	34.2%	34.6%		34.6%	34.9%	
EBITDA	183.6	165.4	11.0	402.8	383.2	5.1
EBIT	**124.9**	**110.1**	**13.5**	**285.9**	**272.7**	**4.8**
Adjusted EBIT[2]	**124.6**	**110.5**	**12.8**	**285.6**	**272.2**	**4.9**
Consolidated earnings before taxes	108.1	94.8	14.0	248.9	243.6	2.2
Consolidated net income[3]	78.0	68.4	14.0	182.2	178.9	1.8
Basic/diluted earnings per share (€)	4.69	4.12	13.8	10.93	10.74	1.8
Capital expenditure (CAPEX)	65.1	59.0	10.3	121.0	106.7	13.5

Misc. key figures of the HORNBACH HOLDING AG & Co. KGaA Group (in € million, unless otherwise stated)	August 31, 2026	February 28, 2026	Change in %
Total assets	4,972.9	4,826.4	3.0
Shareholders' equity	2,277.2	2,147.2	6.1
Shareholders' equity as % of total assets	45.8%	44.5%	
Number of employees[4]	25,911	25,514	1.6

Rounding up or down may lead to discrepancies between percentages and totals. Calculation of percentage figures based on € 000s.

[1] Like-for like sales net of currency items; includes sales at all stores that have been open for at least one year and online sales

[2] Adjusted to exclude non-operating income and expenses

[3] Including minority interests pursuant to IFRS

[4] Including passive employment relationships

HORNBACH Group delivers strong performance in the first half of 2026/27 and accelerates expansion

- **HORNBACH Group's net sales grew by 7.3% in Q2 2026/27 – sales in first half of 2026/27 increased to € 3,816.2 million (+6.0%)**
- **New DIY stores and garden centers opened in Trnava, Slovakia (April 2026) and Graz, Austria (September 2026) – market shares expanded in Germany and Europe**
- **Growth in gross profit offsets cost increases: adjusted EBIT rose by 12.8% to € 124.6 million in Q2 2026/27 – first-half adjusted EBIT up 4.9% to € 285.6 million**
- **Continuing to invest in growth: further expansion across Europe and addition of six Hellweg locations in Germany to further strengthen the local store network**
- **Full-year guidance for 2026/27 confirmed against a backdrop of ongoing geopolitical uncertainties**

The HORNBACH Group (HORNBACH Holding AG & Co. KGaA Group; ISIN: DE0006083405) increased its net sales by 7.3% to € 1,813.7 million (2025/26: € 1,689.9 million) in the second quarter (Q2) of 2026/27 (June 1 to August 31, 2026). This growth benefited from robust customer demand, especially for seasonal product ranges, as well as from a positive calendar-related factor. In the first half (6M) of 2026/27, sales rose by 6.0% to € 3,816.2 million (2025/26: € 3,599.1 million).

Net sales at HORNBACH Baumarkt AG, the largest operating Subgroup, grew by 5.9% to € 3,603.2 million in 6M 2026/27 (6M 2025/26: € 3,403.6 million), with online retail (including click & collect) contributing 13.5% of sales (2025/26: 13.1%). The store network was expanded in April 2026 to include a new DIY store with a garden center in Trnava (Slovakia). This was followed in September 2026 by the opening of a new DIY store with a garden center in Graz (Austria). HORNBACH outperformed the DIY sector and gained market share in all countries for which market data is available.

Driven by pleasing growth in sales and gross profit, the Group's adjusted EBIT rose by 12.8%, or € 14.1 million, to € 124.6 million in Q2 2026/27 (2025/26: € 110.5 million), resulting in growth of 4.9% to € 285.6 million in 6M 2026/27 (2025/26: € 272.2 million). At € 10.93 in 6M 2026/27 (+1.8%), earnings per share were also ahead of the previous year's figure (2025/26: € 10.74).

The Group's first-half performance is consistent with the guidance published on May 19, 2026 for the current 2026/27 financial year, which is therefore confirmed. The opening of an additional specialist flooring store in the Netherlands is planned in the further course of the year, as is the takeover of six Hellweg locations that are due to be newly opened as HORNBACH DIY stores and garden centers in spring 2027.

Macroeconomic and Sector-Specific Framework

The macroeconomic climate in the first half of the 2026/27 financial year (March 1 to August 31, 2026) was shaped by ongoing muted economic developments in the European countries in which HORNBACH operates, as well as by geopolitical uncertainties and subdued levels of consumer confidence.

Since the beginning of the Iran War at the end of February 2026, the accompanying large-scale closure of the Strait of Hormuz, and attacks on energy facilities in the Gulf States, energy and transport expenses have risen significantly, as have the prices of several commodities and basic products. This has resulted in higher procurement prices and logistics expenses.

According to Eurostat, **gross domestic product** in the European Union (EU) grew year-on-year by 0.8% in Q1 of the 2026 calendar year and by 1.5% in Q2 2026. In Germany, gross domestic product rose by 0.6% in Q1 and by 1.1% in Q2 2026. Private consumer spending in Q2 2026 increased year-on-year by 1.2% in the EU (Q1 2026: +1.1%) and by 0.3% in Germany (Q1 2026: +0.1%).

At 2.6% to 3.2% in the period under report, annual **inflation** in the euro area (HICP) was somewhat higher than in the previous year's period (2025: 1.9% to 2.2%). In Germany, the annual inflation rate (CPI) rose to between 2.3% and 2.9% in the period under report (2025: 2.0% to 2.2%).

Output in the construction industry in the EU contracted by 2.8% in Q1 of the 2026 calendar year and grew by 0.9% in Q2, in each case compared with the figure for the previous year's quarter. In Germany, output in the construction industry fell year-on-year by 3.2% in Q1 2026 and rose by 1.1% in Q2 2026. The number of residential building permits issued in Germany increased by 15.1% in the first half of 2026 compared with the previous year's period. New orders in the main construction trade also showed significant growth.

According to Eurostat, **retail** sales volumes in the EU (excluding motor vehicle retail; in real terms) grew year-on-year by 2.1% in Q1 2026 and by 1.6% in Q2 2026. As measured by the GfK for the EU (GfK), consumer confidence showed negative developments between March and August. Despite improved income expectations, consumers' propensity to spend remained low.

GDP growth rates and inflation in countries in which HORNBACH operates

Source: Eurostat (calendar year figures)	GDP change (%) on previous year's quarter (seasonal and calendar adjustments)		Rate of inflation (%) based on HICP	
	Q1 2026	Q2 2026	March - August 2025	March - August 2026
Germany	**0.6**	**1.1**	**1.9 - 2.3**	**2.4 - 2.9**
Austria	0.5	0.5	3.0 - 4.1	2.7 - 3.7
Czechia	2.0	1.8	1.7 - 2.7	1.1 - 2.1
Luxembourg	1.3	n/a	1.6 - 2.8	3.4 - 5.2
Netherlands	1.4	1.6	2.4 - 4.1	2.5 - 3.4
Romania	(1.2)	(1.8)	4.9 - 8.5	6.3 - 9.7
Slovakia	0.1	0.8	3.9 - 4.6	3.1 - 4.1
Sweden	2.2	3.1	2.1 - 3.4	0.3 - 1.1
Switzerland	0.8	2.6	(0.2) - 0.3	0.5 - 0.9
Euro area	**0.5**	**1.3**	**1.9 - 2.2**	**2.6 - 3.2**
EU	**0.8**	**1.5**	**2.2 - 2.5**	**2.8 - 3.2**

Based on figures released by the GfK, German **DIY stores and garden centers** reported a nominal year-on-year reduction in aggregate gross sales of 0.4% to € 10.99 billion in the first half of the 2026 calendar year. On a like-for-like basis, i.e. excluding stores newly opened, closed, or subject to major conversion measures, sector sales rose by 0.3% in the period from January to June 2026.

In the first half of the 2026 calendar year, gross sales at DIY stores and garden centers grew by 4.5% in the Netherlands and by 2.8% in Czechia. Gross sales remained at the previous year's level in Austria and decreased by 1.4% in Switzerland. No data is available for Luxembourg, Romania, Slovakia, or Sweden.

Sales at DIY stores in Germany (calendar year)

Source: GfK Total Store Report Germany	Q1 2025	Q2 2025	**6M 2025**	Q1 2026	Q2 2026	**6M 2026**
Gross sales (€ billion)	4.57	6.47	11.04	4.53	6.46	10.99
Nominal year-on-year change (%)	(4.0)	+1.2	(1.0)	(0.9)	(0.1)	(0.4)
Like-for-like year-on-year change (%)	(3.5)	+1.4	(0.7)	(0.5)	+0.8	+0.3

Earnings, Financial, and Asset Position

Seasonal and Calendar-Related Factors

Weather conditions

In large parts of the countries in which HORNBACH operates, weather conditions in Q1 2026/27 were characterized by above-average mild temperatures and high volumes of sunshine accompanied by below-average levels of precipitation. Compared with the previous year, dry and stable high-pressure weather conditions took hold, particularly in north-western and central Europe. These promoted the early start to the season in the DIY and gardening business. The summer quarter of Q2 2026/27 was exceptionally hot and predominantly dry across much of Europe. While large parts of western and central Europe suffered repeated heatwaves, the summer was slightly more moderate in northern Europe. Overall, weather conditions were generally beneficial for numerous seasonal product ranges.

Number of business days

The first half of the 2026/27 financial year (March 1 to August 31, 2026) had a Group-wide average of 0.2 business days more than the equivalent period in the previous year. The arithmetic calendar-related impact came to -1.3 business days in Q1 and +1.6 business days in Q2. The calendar-related factor was more pronounced in Germany than at the overall Group, with -1.9 days in Q1 and +2.0 days in Q2.

Sales Performance of the HORNBACH Group

The HORNBACH Holding AG & Co. KGaA Group (HORNBACH Group) comprises the HORNBACH Baumarkt AG, HORNBACH Baustoff Union GmbH, and HORNBACH Immobilien AG Subgroups.

In the second quarter of the 2026/27 financial year (June 1 to August 31, 2026), net sales at the HORNBACH Group grew by 7.3% to € 1,813.7 million (2025/26: € 1,689.9 million). At € 3,816.2 million, consolidated sales for the first six months were 6.0% higher than the previous year's figure (2025/26: € 3,599.1 million).

HORNBACH Baumarkt AG Subgroup

Development in HORNBACH's store network

The HORNBACH Baumarkt AG Subgroup opened one new DIY store with a garden center in Trnava (Slovakia) in the first half of 2026/27 (April 22, 2026). As of August 31, 2026, the Subgroup therefore operated 177 retail outlets (February 28, 2026: 176) with total sales areas of 2.1 million m². Of these, 100 stores are in Germany and 77 in Other European Countries.

Sales performance in 2nd quarter of 2026/27

Net sales at the HORNBACH Baumarkt AG Subgroup in the period from June 1 to August 31, 2026 grew by 7.1% to € 1,706.5 million (2025/26: € 1,592.8 million). Due to its expansion, the Subgroup generated slightly higher growth in Other European Countries, where net sales rose by 8.0% to € 919.4 million (2025/26: € 851.3 million), than in Germany, where net sales increased by 6.1% to € 787.0 million (2025/26: € 741.5 million).

On a like-for-like basis and net of currency items [↳ Brief Glossary on Page 11], sales at the HORNBACH Baumarkt AG Subgroup rose by 5.4% in Q2 2026/27 (2025/26: +2.4%). Including currency items for non-euro countries, namely Czechia, Romania, Sweden, and Switzerland, Subgroup-wide like-for-like sales were 5.6% higher in Q2 2026/27 than in the previous year's quarter. Like-for-like sales in Germany showed an increase of 5.7% in Q2 2026/27 (2025/26: -0.8%). In Other European Countries, like-for-like sales grew by 5.2% net of currency items (2025/26: +5.2%) and by 5.5% including currency items (2025/26: +6.0%).

Currency-adjusted like-for-like sales performance of HORNBACH DIY stores
(in percent)

Financial year	Q1	Q2	6M
HORNBACH Baumarkt AG Subgroup: 2026/27	**+2.8**	**+5.4**	**+4.0**
HORNBACH Baumarkt AG Subgroup: 2025/26	+4.7	+2.4	+3.6
Germany: 2026/27	**+1.0**	**+5.7**	**+3.2**
Germany: 2025/26	+3.4	(0.8)	+1.5
Other European Countries: 2026/27	**+4.4**	**+5.2**	**+4.8**
Other European Countries: 2025/26	+5.9	+5.2	+5.6

Sales performance in 1st half of 2026/27

Net sales at the HORNBACH Baumarkt AG Subgroup in the period from March 1 to August 31, 2026 grew to € 3,603.2 million and were thus 5.9% ahead of the figure for the previous year's period (2025/26: € 3,403.6 million). On a like-for-like basis and net of currency items, first-half sales increased by 4.0% (2025/26: +3.6%). Including currency items, like-for-like sales grew by 4.2% (2025/26: +4.1%). Online sales (including click & collect and marketplace revenues) rose by 8.6% compared with the first half of the previous year to reach € 485.8 million (2025/26: € 447.3 million). Online sales therefore accounted for 13.5% of the Subgroup's total sales in the first half of 2026/27 (2025/26: 13.1%).

- In **Germany**, net sales rose by 3.8% to € 1,672.3 million in the first half of the financial year (2025/26: € 1,611.5 million). On a like-for-like basis, sales grew by 3.2% (2025/26: +1.5%). Based on the first half of the 2026 calendar year, like-for-like sales grew by 2.2% and thus outperformed aggregate sales in the German DIY sector in the same period (-0.4%). The market share calculated by the GfK for the period from January to July 2026 stood at 15.9% (2025/26: 15.5%).

  In Kundenmonitor Deutschland, one of the most prestigious consumer surveys in the German retail sector, HORNBACH was ranked first for "Overall satisfaction" in 2026. Customers awarded us the best marks in major individual criteria, such as "Product selection and variety", "Merchandise and product quality", and "Services on offer", as well as in most criteria relating to the website and app.

- In the **Other European Countries region**, where retail activities in the eight countries outside Germany are pooled, the HORNBACH Baumarkt AG Subgroup achieved net sales growth of 7.7% to € 1,930.9 million in the first half of the financial year (2025/26: € 1,792.2 million). The international share of sales therefore rose to 53.6% (2025/26: 52.7%). Like-for-like sales grew by 4.8% excluding currency items (2025/26: +5.6%) and by 5.2% including currency items (2025/26: +6.4%). Based on GfK calculations, HORNBACH was able to further expand its market shares in the period from January to July 2026: to 29.8% in the Netherlands (2025: 28.8%), to 18.0% in Austria (2025: 17.7%), to 15.4% in Switzerland (2025: 14.8%), and to 40.1% in Czechia (2025: 38.5%). The GfK does not calculate market shares for the other countries in which HORNBACH operates.

  HORNBACH achieved strong rankings in external customer satisfaction studies in other European countries as well. In Kundenmonitor Österreich, HORNBACH came first in the overall assessment, while in Kundenmonitor Schweiz was awarded third place in the overall assessment. Both in Austria and Switzerland, HORNBACH performed very well in the criteria of "Product selection and variety" and "Services on offer", as well as with its digital offerings.

HORNBACH Baustoff Union GmbH Subgroup

The HORNBACH Baustoff Union GmbH (HBU) Subgroup, which focuses on the needs of commercial customers in the main construction and subconstruction trades, increased its net sales by 10.4% to € 107.3 million in the second quarter of 2026/27 (2025/26: € 97.1 million). On a cumulative basis for the six-month period, sales grew by 8.6% to € 212.7 million (2025/26: € 195.8 million). As of August 31, 2026, this Subgroup operated an unchanged total of 39 builders' merchant outlets, of which 37 in south-western Germany and two at locations close to the border in France. One builders' merchant outlet was taken over in

Sankt Wendel (Saarland, Germany) as of March 1, 2026, while another was closed in Gross-Rohrheim (Hesse, Germany) as of April 1, 2026.

Earnings Performance

The following information relates to the earnings performance of the overall HORNBACH Holding AG & Co. KGaA Group.

2nd quarter of 2026/27

- Gross profit increased by 6.2% to € 620.7 million in Q2 2026/27 (2025/26: € 584.5 million). Due above all to higher procurement prices and logistics expenses, the **gross margin**, i.e. gross profit as a percentage of net sales [↳ Brief Glossary on Page 11], eased to 34.2% (2025/26: 34.6%).
- **Selling and store expenses** rose year-on-year by 3.4% to € 408.8 million in the second quarter of 2026/27 (2025/26: € 395.5 million). This increase was principally due to higher operating expenses and expansion-related growth in the Group's workforce (store personnel expenses: +3.0%), as well as to higher depreciation and amortization. By contrast, advertising expenses decreased. At 22.5%, the store expense ratio [↳ Brief Glossary on Page 11] fell short of the previous year's figure (2025/26: 23.4%). **Pre-opening expenses** fell to € 3.0 million (2025/26: € 3.7 million), resulting in a pre-opening expense ratio [↳ Brief Glossary on Page 11] of 0.2% (2025/26: 0.2%). Chiefly as a result of expenses incurred for personnel, IT infrastructure, software and the implementation of projects, including the conversion to SAP S/4HANA, **general and administration expenses** grew by 11.0% to € 87.0 million (2025/26: € 78.4 million). At 4.8%, the administration expense ratio [↳ Brief Glossary on Page 11] therefore exceeded the previous year's figure (2025/26: 4.6%).
- Earnings before interest, taxes, depreciation, and amortization (**EBITDA**) [↳ Brief Glossary on Page 12] grew by 11.0% to € 183.6 million in the second quarter of 2026/27 (2025/26: € 165.4 million).
- The HORNBACH Group's operating earnings (**EBIT**) rose by 13.5% to € 124.9 million (2025/26: € 110.1 million). The sale of pieces of land and discontinuation of locations produced net positive non-operating earnings items of € 0.3 million in Q2 2026/27 (2025/26: negative non-operating earnings items of € 0.4 million). As a result, **adjusted EBIT** [↳ Brief Glossary on Page 12] rose by 12.8% to € 124.6 million (2025/26: € 110.5 million). The adjusted EBIT margin came to 6.9% (2025/26: 6.5%).
- At € -16.8 million, **net financial expenses** were lower than the figure for the previous year's quarter (2025/26: € -15.2 million). Net interest expenses fell to € -14.8 million (2025/26: € -12.6 million). Furthermore, negative currency items (other financial result) of € 1.9 million arose in Q2 2026/27 (2025/26: negative currency items of € 2.6 million). **Consolidated earnings before taxes** (**EBT**) [↳ Brief Glossary on Page 12] grew year-on-year by 14.0% to € 108.1 million (2025/26: € 94.8 million).
- Based on a tax rate of 27.8% (2025/26: 27.9%), the **consolidated net income** of € 78.0 million including minority interests was 14.1% higher than the previous year's figure (2025/26: € 68.4 million). **Earnings per share** stood at € 4.69 in the second quarter of 2026/27 (2025/26: € 4.12).

1st half of 2026/27

- Gross profit increased by 5.0% to € 1,320.6 million in 6M 2026/27 (2025/26: € 1,257.3 million). At 34.6%, the **gross margin** [↳ Brief Glossary on Page 11] fell slightly short of the previous year's figure (2025/26: 34.9%).
- **Selling and store expenses** grew less rapidly than sales in the half-year period, rising by 4.1% to € 860.6 million (2025/26: € 826.4 million). Around 57% of selling and store expenses involved personnel expenses which, including bonuses, increased year-on-year by 4.0% in the half-year period. In addition, operating expenses and depreciation and amortization also rose, while advertising expenses decreased. Overall, the store expense ratio therefore fell to 22.6% (2025/26: 23.0%). Due to the lower number of new store openings in the second half, **pre-opening expenses** decreased to € 4.8 million (2025/26: € 6.2 million), as a result of which the pre-opening expense ratio fell from 0.2% to 0.1%. Given personnel, IT, and project expenses,

general and administration expenses rose by 9.6% to € 174.8 million (2025/26: € 159.4 million). The administration expense ratio showed a slight increase to 4.6% (2025/26: 4.4%).

- **EBITDA** grew by 5.1% to € 402.8 million (2025/26: € 383.2 million).
- Thanks to the strong second quarter, the HORNBACH Group's **EBIT** of € 285.9 million in the first six months of 2026/27 was 4.9% higher than the previous year's figure (2025/26: € 272.7 million). Overall, net positive non-operating earnings items of € 0.3 million arose in this period (2025/26: positive non-operating earnings items of € 0.5 million). EBIT adjusted to exclude non-operating earnings items, i.e. **adjusted EBIT**, grew by 4.9% to € 285.6 million (2025/26: € 272.2 million). The adjusted EBIT margin stood at 7.5% in the first half of the year (2025/26: 7.6%).
- **Net financial expenses** fell to € -37.0 million (2025/26: € -29.1 million). The net interest expenses included in this figure amounted to € -30.4 million (2025/26: € -25.1 million). Currency items (other financial result) led to a charge of € 6.6 million in the half-year (2025/26: charge of € 4.0 million). **Consolidated earnings before taxes** (EBT) increased by 2.2% to € 248.9 million (2025/26: € 243.6 million). The tax rate rose slightly from 26.5% to 26.8%.
- **Consolidated net income** including minority interests rose by 1.8% to € 182.2 million (2025/26: € 178.9 million). **Earnings per share** amounted to € 10.93 in the first half of 2026/27 (2025/26: € 10.74).

Earnings performance in the 1st half of 2026/27 by segment

Operating earnings (EBIT) at the **HORNBACH Baumarkt AG Subgroup** rose to € 260.1 million in the first half of 2026/27 (2025/26: € 251.2 million). Impairment losses gave rise to negative non-operating earnings items of € 1.5 million in this period (2025/26: negative non-operating earnings items of € 0.4 million). Adjusted EBIT grew year-on-year by 4.0% to € 261.6 million (2025/26: € 251.6 million). The adjusted EBIT margin came to 7.3% (2025/26: 7.4%).

At the **HORNBACH Baustoff Union GmbH Subgroup**, EBIT rose to € 5.7 million in the first half of 2026/27 (2025/26: € 3.6 million). This increase largely resulted from substantial sales growth in conjunction with an improved gross margin. As in the previous year, no non-operating earnings items arose in the first half of the year. The Subgroup's adjusted EBIT therefore corresponds to its EBIT.

EBIT at the **HORNBACH Immobilien AG Subgroup** stood at € 36.8 million in the first half of 2026/27 (2025/26: € 33.4 million). Positive non-operating earnings items of € 1.8 million were generated in the period under report by disposal gains on the sale of a piece of land (2025/26: positive non-operating earnings items of € 0.9 million). Adjusted EBIT therefore amounted to € 35.0 million (2025/26: € 32.5 million).

Financial and Asset Position

Financial position

The **cash flow from operating activities** rose to € 352.0 million in the first half of 2026/27 (2025/26: € 271.6 million). The change in working capital led to an inflow of € 45.3 million (2025/26: outflow of € 23.9 million). The difference to the figure for the first half of the previous year is chiefly due a more marked reduction in inventories than in the previous year's period. At € 306.7 million, the inflow of cash from operating activities (funds from operations) slightly exceeded the previous year's figure (2025/26: € 295.5 million).

The **outflow of funds for investing activities** totaled € 117.4 million (2025/26: € 102.3 million). Among other items, this figure includes **cash-effective capital expenditure** of € 121.0 million (2025/26: € 106.7 million) on land and buildings, plant and office equipment at new and existing stores, and intangible assets (mainly software). An amount of € 64.1 million was invested in land and buildings (2025/26: € 59.6 million). Among other items, this figure includes construction expenses for new locations in the current financial year and purchases of land for further expansion projects. An amount of € 40.0 million was attributable to plant

and office equipment at new and existing stores (2025/26: € 35.7 million), while € 16.9 million (2025/26: € 11.4 million) related to intangible assets (mainly software).

The **inflow of funds from financing activities** amounted to € 34.7 million in the first half (2025/26: outflow of € 109.7 million). This figure includes proceeds of € 395.0 million from the taking up of financial loans. These in turn mainly comprise promissory note loans of € 300 million and a KfW loan of € 85 million. The corporate bond of € 250 million at HORNBACH Baumarkt AG was prematurely repaid as of July 27, 2026. As in the previous year, an amount of € 39.7 million related to dividend payments.

After the dividend, the **free cash flow** [↳ Brief Glossary on Page 12] came to € 194.9 million (2025/26: € 129.6 million). Information about the financing and investing activities of the HORNBACH Group can be found in the cash flow statement on Page 17.

In addition, on June 15, 2026 HORNBACH Holding AG & Co. KGaA concluded two installment loans of € 50 million each which entitle, but do not oblige, the company to draw down these amounts by December 15, 2026. Following disbursement, the amounts are redeemed in half-yearly installments through to December 15, 2033.

Asset position

Total assets grew to € 4,972.9 million as of August 31, 2026, up by 3.0% or € 146.5 million compared with the balance sheet date on February 28, 2026 (€ 4,826.4 million). This growth was particularly due to the increase in cash and cash equivalents (€ +277.1 million), as well as higher trade receivables, other current assets, and tax receivables (in total: € +36.5 million). By contrast, due to seasonal factors and active stock management the company achieved a significant reduction in inventories (€ -177.8 million). One property with a residual carrying amount of € 40.5 million was reclassified to non-current assets held for sale and disposal groups.

Due to higher revenue reserves, shareholders' equity as posted in the balance sheet rose by 6.1% to € 2,277.2 million (February 28, 2026: € 2,147.2 million). The **equity ratio** [↳ Brief Glossary on Page 12] thus increased to 45.8% as of August 31, 2026 (February 28, 2026: 44.5%). **Net financial debt** [↳ Brief Glossary on Page 12] including current and non-current lease liabilities pursuant to IFRS 16 fell to € 1,173.6 million, down from € 1,347.9 million at the balance sheet date on February 28, 2026. The debt ratio [↳ Brief Glossary on Page 12] thus improved to 2.3 (February 28, 2026: 2.8). Excluding current and non-current lease liabilities pursuant to IFRS 16, the Group posted net financial debt of € 195.1 million as of August 31, 2026 (February 28, 2026: € 330.0 million).

Other Disclosures

Employees

A total of 25,911 individuals were in fixed employment at the HORNBACH Holding AG & Co. KGaA Group as of the reporting date on August 31, 2026 (February 28, 2026: 25,514).

Composition of Board of Management of General Partner

The Supervisory Board of HORNBACH Management AG has appointed Erich Harsch as Chief Executive Officer as of November 1, 2026. He will succeed Albrecht Hornbach, whose appointment will contractually expire on October 31, 2026. Alongside his new function, Erich Harsch will continue as Chief Executive Officer of HORNBACH Baumarkt AG. Furthermore, the Supervisory Board of HORNBACH Management AG appointed Jan Hornbach and Nils Hornbach to the company's Board of Management as of November 1, 2026. Both have been members of the Board of Management of HORNBACH Baumarkt AG since June 1, 2023 and will also remain in these roles. The planned changes to the Board of Management were announced on March 19, 2026.

Rating

The long-term issuer rating and the rating of the senior unsecured liabilities of HORNBACH Baumarkt AG were most recently confirmed by S&P Global Ratings in November 2025 at "BB+" with a stable outlook. In January 2026, HORNBACH Holding AG & Co. KGaA was rated by Scope Ratings at BBB- with a stable outlook.

Statement of figures

Figures have been rounded up or down to the nearest million euro amount. Such rounding up or down may result in minor discrepancies between the various presentations. Percentages have been calculated on the basis of thousand euro figures.

Risk and Opportunity Report

We reported in detail on the risks and opportunities involved in the future business activities of the HORNBACH Holding AG & Co. KGaA Group in the Risk Report and the Opportunity Report in the 2025/26 Group Management Report (Page 63 onwards of the 2025/26 Annual Report). This basic assessment of the risk situation and of the Group's medium and long-term opportunities had not changed materially upon the publication of this Half-Year Financial Report.

Outlook

Macroeconomic and Sector-Specific Framework

The forecast for the macroeconomic and sector-specific framework is presented in the 2025/26 Group Management Report of the HORNBACH Holding AG & Co. KGaA Group (see Pages 73 and 74 of the 2025/26 Annual Report). Given high energy prices and geopolitical uncertainties, growth remains subdued in the European Union. A forecast issued by the European Central Bank (ECB) in September 2026 predicts growth of 0.8% in gross domestic product in the euro area in 2026. In their fall forecasts, economic research institutes in Germany most recently took a slightly more optimistic view of the macroeconomic situation and currently expect growth of between 1.2% and 1.4%.

Due to higher energy prices, which are gradually being passed on to consumers, inflation rates are expected to remain elevated in Germany and the EU. The ECB expects to see inflation of 3% in the euro area in 2026. In response, in June and September 2026 the ECB raised the base rate by a quarter of one percentage point in each case to its current level of 2.5%.

Forecast Business Performance of the HORNBACH Group in 2026/27

Expansion

In the second half of the 2026/27 financial year, a new DIY store with a garden center was opened in Graz (Austria) on September 11, 2026. The opening of a specialist flooring store in Beuningen (Netherlands) is scheduled for October. By the end of the financial year on February 28, 2027, the HORNBACH Baumarkt AG Subgroup is thus expected to operate 179 locations (February 28, 2026: 176), of which 79 locations (February 28, 2026: 76) outside Germany (Other European Countries).

Sales and earnings guidance

HORNBACH can confirm the guidance published on May 19, 2026. The Group continues to expect to generate net sales at around or slightly* higher than the level reported for the previous year (€ 6,433.9 million) and adjusted EBIT at** the same level as in the 2025/26 financial year (€ 264.7 million).

This guidance on the one hand reflects the sales growth budgeted due to new stores, on a like-for-like basis, and from online retail while on the other hand accounting for the potential impact of geopolitical developments on factors such as consumer confidence, procurement prices, and logistics prices. Furthermore, moderate cost increases are also expected to arise in the further course of the year as a result of pay rises and IT project implementation.

With its planned takeover of six locations from the insolvent DIY store chain Hellweg, HORNBACH will increase the density of its existing store network in Germany and secure market share in its home market. Subject to the review by the Federal Cartel Office and court confirmation of the insolvency plan, the stores will be taken over as of December 1, 2026 and redesigned as HORNBACH DIY stores and garden centers. Additional pre-opening expenses and capital expenditure on store fittings will therefore be incurred from this date. The stores are scheduled to be newly opened in spring 2027.

* Nomenclature for sales guidance: "at previous year's level" = -2% to +2% | "slight" = +/- 2% to +/- 6% | "significant" = > +/- 6%.

** Nomenclature for adjusted EBIT guidance: "at previous year's level" = -5% to +5% | "slight" = +/- 5% to +/- 12% | "slight" = > +/- 12%.

Brief Glossary of Key Performance Figures

In this Half-Year Financial Report we also refer to the following key performance figures that are not defined in IFRS to comment on our asset, financial, and earnings situation. These figures should also be viewed in the overall context of the information published in the Annual Report concerning the Group's management system.

Sales	**Sales** are the central management figure for the operating business and a key indicator of our success with customers. The sales performance is reported in euros as net sales (excluding sales tax). Sales generated in countries outside the euro area in the period under report are translated using the relevant average exchange rate. Sales are a major key figure referred to when calculating the one-year variable remuneration for members of the Board of Management.
Adjusted EBIT	Earnings before interest and taxes adjusted to exclude non-operating earnings items, or **adjusted EBIT**, is the Group's most important earnings figure. The elimination of non-operating earnings items involves adding non-operating expenses (e.g. impairment losses on right-of-use assets, properties, or advertising-related assets) and deducting non-operating income (e.g. income from disposals of properties, income from write-ups of assets impaired in previous years). Adjusted EBIT is therefore particularly useful for management purposes and for comparing the operating earnings performance over time or in forecasts.
Like-for-like sales net of currency items (change in %)	The **rate of change in like-for-like sales net of currency items** serves to indicate the organic growth in HORNBACH's retail activities (stationary stores and online shops). The calculation of like-for-like sales is based on all DIY stores with garden centers that have been in operation for at least twelve months and on sales in the online business. By contrast, no account is taken of stores newly opened, closed, or subject to substantial conversion work in the past twelve months. Like-for-like sales are calculated without sales tax (net) and based on the local currency for the reporting period under comparison (currency-adjusted). In addition, we also calculate like-for-like sales on a euro basis and including currency items in the non-euro countries within our European store network.
Gross profit and gross margin	The development in **gross profit** and the **gross margin** act as indicators of our gross trading performance. The gross margin is defined as gross profit (net balance of sales and cost of goods sold) as a percentage of net sales. This margin is chiefly influenced by developments in procurement and retail prices, changes in the product mix, and currency items resulting from international procurement.
Cost ratios	The **store expense ratio** corresponds to selling and store expenses divided by net sales. Selling and store expenses involve those costs incurred in connection with operating stationary DIY stores with garden centers and online shops. These mainly involve personnel expenses, costs of premises and advertising expenses, as well as depreciation and amortization. Moreover, this item also includes general operating expenses, such as transport costs and expenses for maintenance and upkeep. The **pre-opening expense ratio** is obtained by dividing pre-opening expenses by net sales. Pre-opening expenses relate to those expenses arising at or close to the time of the construction up to the opening of new stationary DIY stores with garden centers. Pre-opening expenses mainly consist of personnel expenses, costs of premises, and administration expenses. The **administration expense ratio** corresponds to the quotient of administration expenses and net sales. General and administration expenses include all costs incurred by administration departments in connection with the operation or construction of stationary DIY stores with garden centers and with the development and operation of online retail (e-business) which cannot be directly allocated to such. They mainly consist of personnel expenses, legal and advisory expenses, depreciation and amortization, costs of premises, and travel and vehicle expenses. As well as purely administrative expenses, these expenses also include project-related expenses, and in particular expenses for digitalization and interconnected retail.

EBITDA	**EBITDA** stands for earnings before interest, taxes, depreciation, amortization and write-ups. EBITDA is calculated on the basis of EBIT and by adding depreciation and amortization recognized through profit and loss on property, plant and equipment, right-of-use assets, and intangible assets and subtracting any write-ups recognized through profit on loss on these items. This neutralizes any distortive effects resulting from different methods of depreciation and amortization and from discretionary valuation scope.
EBIT	**EBIT**, which stands for earnings before interest and taxes, is calculated on the basis of gross profit in euros and by subtracting expenses (store, pre-opening, and administration expenses) and adding other income/expenses. Due to its independence from different forms of financing and tax systems, EBIT is referred to when comparing earnings with those at other companies.
EBT	**EBT** refers to earnings before taxes in the period under report. This key figure is independent of different management systems but also includes interest items. EBT is a major key figure referred to when calculating the one-year variable remuneration for members of the Board of Management.
Equity ratio	The **equity ratio** is calculated by dividing shareholders' equity as posted in the balance sheet by total capital (total assets). To safeguard its financial stability and independence, HORNBACH basically aims to maintain an equity ratio that is permanently stable and high by sector standards. HORNBACH has entered into covenants towards certain debt providers that require the company to maintain an equity ratio of at least 25%.
Net financial debt and debt ratio	**Net financial debt** is calculated as total current and non-current financial debt (including lease liabilities) less cash and cash equivalents and – where applicable – less current financial assets (e.g. short-term time deposits). The **debt ratio** is determined by stating net financial debt as a proportion of EBITDA.
Capital expenditure and free cash flow (FCF)	In managing its financial and asset position, the HORNBACH Holding AG & Co. KGaA Group pursues the objective of safeguarding the Group's liquidity at all times and covering the financing requirements for the Group's sustainable growth at the least possible expense. Other key management figures relevant in this respect include cash-effective **capital expenditure** on land, buildings, plant and office equipment for new and existing DIY stores with garden centers, and intangible assets (CAPEX). Here, we aim to finance capital expenditure wherever possible from the cash flow from operations to enable a **free cash flow (FCF)** to be generated. The FCF is calculated as the cash flow from operations plus proceeds from disposals of non-current assets and less capital expenditure and dividends paid.

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Income Statement

€ million	Q2 2026/27	Q2 2025/26	Change in %	6M 2026/27	6M 2025/26	Change in %
Sales	1,813.7	1,689.9	7.3	3,816.2	3,599.1	6.0
Cost of goods sold	1,193.1	1,105.4	7.9	2,495.6	2,341.8	6.6
Gross profit	**620.7**	**584.5**	**6.2**	**1,320.6**	**1,257.3**	**5.0**
Selling and store expenses	408.8	395.5	3.4	860.6	826.4	4.1
Pre-opening expenses	3.0	3.7	(19.5)	4.8	6.2	(22.5)
General and administration expenses	87.0	78.4	11.0	174.8	159.4	9.6
Other income and expenses	3.0	3.1	(4.6)	5.5	7.4	(26.1)
Earnings before interest and taxes (EBIT)	**124.9**	**110.1**	**13.5**	**285.9**	**272.7**	**4.9**
Interest and similar income	3.3	1.8	84.9	5.3	3.1	68.0
Interest and similar expenses	18.1	14.4	26.0	35.7	28.2	26.3
Other financial result	(1.9)	(2.6)	(26.6)	(6.6)	(4.0)	66.0
Net financial expenses	**(16.8)**	**(15.2)**	**10.0**	**(37.0)**	**(29.1)**	**27.2**
Consolidated earnings before taxes	**108.1**	**94.8**	**14.0**	**248.9**	**243.6**	**2.2**
Taxes on income	30.1	26.4	13.8	66.6	64.7	3.0
Consolidated net income	**78.0**	**68.4**	**14.1**	**182.2**	**178.9**	**1.8**
of which: income attributable to shareholders	74.9	65.7	13.9	174.7	171.6	1.8
of which: non-controlling interests	3.1	2.6	16.7	7.5	7.3	2.4
Basic/diluted earnings per share (€)	**4.69**	**4.12**	**13.8**	**10.93**	**10.74**	**1.8**

Statement of Comprehensive Income

€ million	Q2 2026/27	Q2 2025/26	6M 2026/27	6M 2025/26
Consolidated net income	**78.0**	**68.4**	**182.2**	**178.9**
Actuarial gains and losses on defined benefit plans	(1.8)	1.2	2.1	(1.6)
Deferred taxes on actuarial gains and losses on defined benefit plans	0.3	(0.1)	(0.3)	0.3
Other comprehensive income that will not be recycled at a later date	**(1.5)**	**1.1**	**1.8**	**(1.2)**
Measurement of derivative financial instruments (cash flow hedge)				
Measurement of derivative hedging instruments directly in equity [1)]	2.7	0.0	2.6	0.0
Gains and losses from measurement of derivative financial instruments transferred to profit or loss	0.1	0.0	0.2	0.0
Exchange differences arising on the translation of foreign subsidiaries	(6.8)	2.6	(11.2)	3.4
Deferred taxes on gains and losses recognized directly in equity	(0.8)	0.0	(0.8)	0.0
Other comprehensive income that will possibly be recycled at a later date	**(4.8)**	**2.6**	**(9.2)**	**3.4**
Total comprehensive income	**71.7**	**72.1**	**174.7**	**181.1**
of which: attributable to shareholders	68.9	69.3	167.5	173.7
of which: attributable to non-controlling interest	2.7	2.8	7.2	7.4

[1)] Represents the residual value of changes in fair value and changes realized in the value of corresponding hedging instruments in the period under report.

Balance Sheet

Assets	August 31, 2026		February 28, 2026	
	€ million	%	€ million	%
Non-current assets				
Intangible assets	97.0	2.0	80.6	1.7
Property, plant, and equipment	1,965.3	39.5	1,974.3	40.9
Investment property	22.2	0.4	21.7	0.4
Right-of-use assets	840.4	16.9	882.4	18.3
Financial assets	0.2	0.0	0.2	0.0
Other non-current receivables and assets	12.3	0.2	9.9	0.2
Deferred tax assets	49.3	1.0	47.7	1.0
	2,986.8	**60.1**	**3,016.9**	**62.5**
Current assets				
Inventories	1,139.2	22.9	1,317.0	27.3
Current financial assets	0.2	0.0	0.1	0.0
Trade receivables	62.9	1.3	52.3	1.1
Contract assets	2.2	0.0	1.7	0.0
Other current assets	127.9	2.6	113.2	2.3
Income tax receivables	29.9	0.6	18.7	0.4
Cash and cash equivalents	582.49	11.7	305.4	6.3
Non-current assets held for sale and disposal groups	41.3	0.8	1.0	0.0
	1,986.2	**39.9**	**1,809.5**	**37.5**
	4,972.9	**100.0**	**4,826.4**	**100.0**

Equity and liabilities	August 31, 2026 € million	August 31, 2026 %	February 28, 2026 € million	February 28, 2026 %
Shareholders' equity				
Share capital	48.0	1.0	48.0	1.0
Capital reserve	130.6	2.6	130.6	2.7
Revenue reserves	2,010.5	40.4	1,886.4	39.1
Equity of shareholders of HORNBACH HOLDING AG & Co. KGaA	**2,189.1**	**44.0**	**2,065.0**	**42.8**
Non-controlling interests	88.1	1.8	82.2	1.7
	2,277.2	**45.8**	**2,147.2**	**44.5**
Non-current liabilities				
Non-current financial debt	672.0	13.5	350.7	7.3
Non-current lease liabilities	876.6	17.6	913.9	18.9
Pensions and similar obligations	9.8	0.2	9.6	0.2
Deferred tax liabilities	25.4	0.5	23.7	0.5
Other non-current liabilities	49.0	1.0	48.8	1.0
	1,632.8	**32.8**	**1,346.7**	**27.9**
Current liabilities				
Current financial debt	105.5	2.1	284.8	5.9
Current lease liabilities	101.9	2.0	103.9	2.2
Trade payables	406.7	8.2	456.5	9.5
Liabilities for reverse factoring program	0.0	0.0	149.4	3.1
Contract liabilities	57.8	1.2	51.0	1.1
Other current liabilities	160.1	3.2	118.0	2.4
Income tax liabilities	57.5	1.2	13.6	0.3
Other provisions and accrued liabilities	173.3	3.5	155.4	3.2
	1,062.9	**21.4**	**1,332.5**	**27.6**
	4,972.9	**100.0**	**4,826.4**	**100.0**

Statement of Changes in Equity

6M 2025/26 € million	Share capital	Capital reserve	Cumulative currency translation	Other revenue reserves	Equity attributable to shareholders	Non-controlling interests	Total group equity
Balance at March 1, 2025	**48.0**	**130.6**	**50.5**	**1,726.3**	**1,955.3**	**78.1**	**2,033.5**
Consolidated net income				171.6	171.6	7.3	178.9
Actuarial gains and losses on defined benefit plans, net after taxes				(1.2)	(1.2)	(0.1)	(1.2)
Exchange differences arising on the translation of foreign subsidiaries			3.3		3.3	0.1	3.4
Total comprehensive income	**0.0**	**0.0**	**3.3**	**170.4**	**173.7**	**7.4**	**181.1**
Dividend distribution				(38.4)	(38.4)	(1.3)	(39.7)
Treasury stock transactions				(5.4)	(5.4)	0.0	(5.4)
Balance at August 31, 2025	**48.0**	**130.6**	**53.8**	**1,852.9**	**2,085.2**	**84.2**	**2,169.4**

6M 2026/27 **€ million**	Share capital	Capital reserve	Hedging reserve	Cumulative currency translation	Other revenue reserves	Equity attributable to shareholders	Non-controlling interests	Total group equity
Balance at March 1, 2026	**48.0**	**130.6**	**0.0**	**62.5**	**1,823.9**	**2,065.0**	**82.2**	**2,147.2**
Consolidated net income					174.7	174.7	7.5	182.2
Actuarial gains and losses on defined benefit plans, net after taxes					1.7	1.7	0.1	1.8
Measurement of derivative financial instruments (cash flow hedge), net after taxes			1.9			1.9	0.0	1.9
Exchange differences arising on the translation of foreign subsidiaries				(10.8)		(10.8)	(0.3)	(11.2)
Total comprehensive income	**0.0**	**0.0**	**1.9**	**(10.8)**	**176.4**	**167.5**	**7.3**	**174.7**
Dividend distribution					(38.4)	(38.4)	(1.3)	(39.7)
Treasury stock transactions					(5.0)	(5.0)	0.0	(5.0)
Balance at August 31, 2026	**48.0**	**130.6**	**1.9**	**51.7**	**1,956.9**	**2,189.1**	**88.1**	**2,277.2**

Cash Flow Statement

€ million	6M 2026/27	6M 2025/26
Consolidated net income	**182.2**	**178.9**
Depreciation and amortization of property, plant, and equipment and intangible assets	57.7	55.5
Depreciation of right-of-use assets	59.2	55.0
Change in provisions	2.8	2.7
Gains/losses on disposals of non-current assets and of non-current assets held for sale	(2.3)	(2.2)
Change in inventories, trade receivables, and other assets	130.7	77.5
Change in trade payables and other liabilities	(85.5)	(101.4)
Other non-cash income/expenses	7.1	5.6
Cash flow from operating activities	**352.0**	**271.6**
Proceeds from disposal of non-current assets and of non-current assets held for sale	2.9	4.4
Payments for investments in property, plant, and equipment	(96.3)	(95.3)
Payments for investments in intangible assets	(13.8)	(11.4)
Proceeds from securities and deposits	0.7	0.0
Payments for acquisitions of shareholdings and other business units	(11.0)	0.0
Cash flow from investing activities	**(117.4)**	**(102.3)**
Dividends paid	(39.7)	(39.7)
Proceeds from taking up long-term debt	395.0	0.0
Repayment of long-term debt	(263.6)	(13.9)
Repayment of current and non-current lease liabilities	(56.4)	(56.1)
Payments for transaction costs	(0.5)	0.0
Cash flow from financing activities	**34.7**	**(109.7)**
Cash-effective change in cash and cash equivalents	269.3	59.6
Change in cash and cash equivalents due to changes in exchange rates	(0.8)	(0.1)
Cash and cash equivalents at March 1	298.6	314.7
Cash and cash equivalents at August 31	**567.2**	**374.2**

The other non-cash income/expenses item mainly relates to interest deferrals, the period-based updating of financing expenses deferred using the effective interest method, unrecognized exchange rate gains/losses, and deferred taxes.

As well as cash on hand, credit balances at banks, and other short-term deposits amounting in total to € 582.5 million (2025/26: € 380.9 million), cash and cash equivalents also include overdraft liabilities of € 15.2 million (2025/26: € 6.7 million).

The cash flow from operating activities was reduced by income tax payments of € 45.4 million (2025/26: € 42.2 million) and interest payments of € 34.1 million (2025/26: € 25.1 million) and increased by interest received of € 5.3 million (2025/26: € 3.1 million). Of interest payments, an amount of € 19.9 million (2025/26: € 18.5 million) involves interest paid in connection with leases. Furthermore, the cash flow from operating activities also includes the effects of the reverse factoring program. Repayment of the liabilities relating to the reverse factoring program, which amounted to € 149.4 million as of February 28, 2026 (2025/26: € 99.5 million), led to an equivalent reduction in the cash flow from operating activities.

GROUP NOTES

Notes to the Interim Consolidated Financial Statements as of August 31, 2026

(1) Accounting principles

This Group interim report of HORNBACH Holding AG & Co. KGaA and its subsidiaries for the first half of the financial year as of August 31, 2026 has been prepared in accordance with § 315e (1) of the German Commercial Code (HGB) based on International Financial Reporting Standards (IFRS Accounting Standards) in the form requiring mandatory application in the European Union. The abridged interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Pursuant to IAS 34 "Interim Financial Reporting", income tax expenses for the first half-year have been calculated using the average annual tax rate expected for the financial year as a whole.

This interim report is to be read in conjunction with the consolidated financial statements of HORNBACH Holding AG & Co. KGaA for the 2025/26 financial year. Reference is made to these financial statements on account of the additional information they contain as to the specific accounting policies applied. The notes included therein also apply to this interim report, unless any amendments are expressly indicated. Moreover, this interim report is also consistent with German Accounting Standard No. 16 (DRS 16) – Half-Year Financial Reporting – of the German Accounting Standards Committee (DRSC).

Figures have been rounded up or down to the nearest million euros. This may result in discrepancies between figures in the various numeric presentations. Percentages have been calculated on the basis of € 000s.

Changes in accounting principles

The new standards, amendments to standards, and interpretations requiring first-time application in the 2026/27 financial year were described in the 2025/26 consolidated financial statements. These changes did not have any material implications for the interim consolidated financial statements. The same applies for the standard IFRS 18 – Presentation and Disclosure in Financial Statements, which requires mandatory application from the 2027/28 financial year. Any pronouncements issued by the IFRS Interpretations Committee (IFRS IC) in respect of IFRS 18 will be accounted for within the implementation project.

(2) Scope of consolidation

In addition to HORNBACH Holding AG & Co. KGaA, 66 subsidiaries were included in the consolidated financial statements by way of full consolidation as of August 31, 2026 (February 28, 2026: 66 subsidiaries).

HORNBACH Baustoff Union GmbH Subgroup

To extend the network of outlets, in the 2026/27 financial year Union Bauzentrum HORNBACH GmbH took over Baustoffe Meier in St. Wendel in the context of an asset deal as of March 1, 2026. This did not involve the takeover of any legal entity, but rather exclusively of business operations, including the respective assets. The transaction therefore constitutes a business combination, with control being gained due to acquisition of the assets. From this time, the assets thereby acquired have been included in the consolidated financial statements of HORNBACH Holding AG &Co. KGaA. The property, plant and equipment included in consolidation mainly involve the location property, as well as plant and office equipment. The goodwill particularly represents the future growth potential of the business operations thereby taken over following their integration into the Group. The fair values of the assets thereby taken over have been calculated on the basis of the respective contracts. The valuation of the location property was performed by independent third parties. The purchase price allocation (PPA) had not yet been completed as of August 31, 2026. It is assumed that the tax goodwill will be fully deductible for income tax purposes. The assessment of the tax presentation of the transaction has not yet been completed, as a result of which changes in this appraisal and the tax assessment may still arise.

No material incidental acquisition costs were incurred for the transaction. The consideration transferred includes outstanding purchase price payments of € 2,414k which, depending on the EBITDA performance, mainly become due in the 2027 to 2029 financial years. The purchase price was settled with liquid funds.

The acquisition resulted in the takeover of the following assets and liabilities:

Fair value (€ 000s)	Additions 2026/27
Property, plant, and equipment	6,217
Inventories	1,601
Net assets	**7,818**
Consideration transferred	**13,367**
Goodwill	**5,550**

Since its initial consolidation on March 1, 2026, the location contributed sales of € 8,112k and earnings after taxes of € 282k.

(3) Seasonal influences

Due to weather conditions, the HORNBACH Holding AG & Co. KGaA Group generally reports a weaker business performance in the fall and winter than in the spring and summer months. These seasonal fluctuations are reflected in the figures for the first half. The business performance in the first six months as of August 31, 2026 does not necessarily provide an indication for the year as a whole.

(4) Other income and expenses

Other income and expenses are structured as follows:

€ million	Q2 2026/27	Q2 2025/26	Change in %
Other income	8.9	7.6	17.3
Other expenses	5.9	4.4	32.8
Other income and expenses	**3.0**	**3.1**	**(4.6)**

€ million	6M 2026/27	6M 2025/26	Change in %
Other income	15.7	16.5	(4.6)
Other expenses	10.2	9.0	13.1
Other income and expenses	**5.5**	**7.4**	**(26.1)**

Other income for the first half of 2026/27 mainly results from operating income and chiefly relates to ancillary revenues at DIY stores with garden centers, income from damages payments and disposal services, and income from disposals of non-current assets. It also includes non-operating income of € 1.8 million from the disposal of a piece of land not required for operations (2025/26: € 0.9 million).

Other expenses mainly relate to operating expenses. These predominantly involve impairments of receivables, losses incurred for damages, and losses incurred upon the disposal of assets. The figure stated for the current financial year includes non-operating expenses of € 1.5 million. These relate to impairment losses recognized on two properties not required for operations. One property with a residual carrying amount of € 40.5 million within the "HORNBACH Baumarkt AG Subgroup" segment was reclassified to non-current assets held for sale and disposal groups.

(5) Earnings per share

Basic earnings per share are calculated pursuant to IAS 33 "Earnings per Share" as the quotient of the income allocable to the shareholders of HORNBACH Holding AG & Co. KGaA for the period under report and the weighted average number of shares issued. As in the previous year, no dilutive effects had to be accounted for when calculating earnings per share.

	Q2 2026/27	Q2 2025/26
Number of ordinary shares issued	15,968,021	15,964,902
Consolidated net income allocable to shareholders in HORNBACH Holding AG & Co. KGaA in € million	74.9	65.7
Earnings per share in €	**4.69**	**4.12**

	6M 2026/27	6M 2025/26
Number of ordinary shares issued	15,983,502	15,980,826
Consolidated net income allocable to shareholders in HORNBACH Holding AG & Co. KGaA in € million	174.7	171.6
Earnings per share in €	**10.93**	**10.74**

(6) Other disclosures

The personnel expenses of the HORNBACH Holding AG & Co. KGaA Group amounted to € 608.6 million in the first half of the 2026/27 financial year (2025/26: € 580.3 million).

Depreciation and amortization totaling € 56.2 million was recognized on intangible assets and property, plant and equipment at the HORNBACH Holding AG & Co. KGaA Group in the first six months of the 2026/27 financial year (2025/26: € 55.5 million). An amount of € 59.2 million involved depreciation of right-of-use assets in connection with leases (2025/26: € 55.0 million).

(7) Shareholders' equity

On July 7, 2026, the Board of Management of HORNBACH Management AG resolved pursuant to § 71 (1) No. 2 of the German Stock Corporation Act (AktG) to acquire up to 65,000 treasury stock shares. These shares are to be acquired for the annual issue of employee shares scheduled to take place at the end of 2026. The buyback of shares began on July 16, 2026 and is limited to February 28, 2027. As of August 31, 2026, HORNBACH Holding AG & Co. KGaA had acquired 60,000 treasury stock shares. In the statement of changes in equity, the acquisition costs for these shares (€ 5.0 million) have been recognized under "Treasury stock transactions".

The buyback of shares on the basis of this management board resolution is being executed in accordance with the safe harbor regulations set out in Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and Council dated April 14, 2014 and with the delegated Regulation (EU) 2016/1052 of the Commission dated March 8, 2016.

(8) Dividend

As proposed by the Board of Management of the General Partner HORNBACH Management AG and the Supervisory Board of HORNBACH Holding AG & Co. KGaA, following approval by the Annual General Meeting on July 10, 2026 a dividend of € 2.40 per share was distributed to shareholders for the 2025/26 financial year.

(9) Contingent liabilities, guarantees, and other financial obligations

These mainly involve financial obligations in connection with capital expenditure projects, as well as rental, hiring, leasehold, and lease contracts in which the leased items had not yet been handed over for use as of the balance sheet date or which are outside the scope of IFRS 16. These items amounted to € 261.9 million at the end of the period under report (February 28, 2026: € 240.2 million).

The company had contingent liabilities of € 161.6 million as of the balance sheet date (February 28, 2026: € 47.3 million). These mainly relate to conditionally deferred rental relationships. The timing of any potential outflow of funds for contingent liabilities is uncertain, as they depend on various external factors that are outside HORNBACH's control.

(10) Related party disclosures

In addition to the subsidiaries included in the consolidated financial statements, HORNBACH Holding AG & Co. KGaA also has direct or indirect relationships with associated companies when performing its customary business activities. Apart from the transactions reported in the consolidated financial statements, no major transactions were undertaken with closely related companies and persons during the first half of the 2026/27 financial year.

(11) Fair value disclosures

The methods and principles applied to determine fair value are basically unchanged compared with the consolidated financial statements as of February 28, 2026. The following table presents the carrying amounts and fair values of individual financial assets and liabilities pursuant to IFRS 9 as of August 31, 2026:

€ million	Category	Carrying amount 8.31.2026	Fair value 8.31.2026	Carrying amount 2.28.2026	Fair value 2.28.2026
Assets					
Financial assets	FVtOCI	0.2	0.2	0.2	0.2
Current financial assets	AC	0.2	0.2	0.1	0.1
Trade receivables	AC	62.9	62.9	52.3	52.3
Contract assets	AC	2.2	2.2	1.7	1.7
Other current and non-current assets					
Derivatives with hedge relationship	n/a	2.8	2.8	0	0
Derivatives without hedge relationship	FVtPL	0.2	0.2	0.2	0.2
Other assets	AC	102.7	102.7	91.7	91.7
Cash and cash equivalents	AC	582.5	582.5	305.4	305.4
Equity and liabilities					
Financial debt					
Bonds	AC	0.0	0.0	249.7	249.9
Liabilities to banks	AC	776.8	723.8	385.3	364.0
Lease liabilities	n/a	978.6	n/a	1,017.9	n/a
Derivatives with hedge relationship	n/a	0.2	0.2	0.0	0.0
Derivatives without hedge relationship	FVtPL	0.6	0.6	0.4	0.4
Trade payables	AC	406.7	406.7	456.5	456.5
Liabilities for reverse factoring program	AC	0.0	0.0	149.4	149.4
Other current and non-current liabilities	AC	17.2	17.2	44.1	44.1
Accrued liabilities	AC	50.0	50.0	40.4	40.4

Other current and non-current assets of € 34.5 million (February 28, 2026: € 31.2 million), other current and non-current liabilities of € 191.9 million (February 28, 2026: € 148.6 million), and accrued liabilities of € 121.1 million (February 28, 2026: € 112.5 million) are outside the scope of IFRS 7.

The following financial instruments measured by reference to input data in the fair value hierarchy have been recognized at fair value in the balance sheet or in the note disclosures:

€ million	Category	8.31.2026	2.28.2026
Assets			
Valuation based on Level 2 input data			
Derivatives with hedge relationship	n/a	2.8	0.0
Derivatives without hedge relationship	FVtPL	0.2	0.2
Valuation based on Level 3 input data			
Financial assets	FVtOCI	0.2	0.2
Equity and liabilities			
Valuation based on Level 1 input data			
Bonds	AC	0.0	249.9
Valuation based on Level 2 input data			
Liabilities to banks	AC	723.8	364.0
Derivatives with hedge relationship	n/a	0.2	0.0
Derivatives without hedge relationship	FVtPL	0.6	0.4

The derivative financial instruments with hedge relationships in the balance sheet mainly relate to interest hedges (interest swaps). Derivative financial instruments without hedge relationships involve foreign currency items for outstanding orders.

(12) Segment report

€ million	HORNBACH Baumarkt AG Subgroup		HORNBACH Baustoff Union GmbH Subgroup		HORNBACH Immobilien AG Subgroup		Central Functions		Consolidation adjustments		HORNBACH HOLDING AG & Co. KGaA Group	
	6M 2026/27	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26
Segment sales	**3,603.2**	**3,403.6**	**212.7**	**195.8**	**47.3**	**45.4**	**0.0**	**0.0**	**(47.1)**	**(45.8)**	**3,816.2**	**3,599.1**
Sales to third parties	3,602.2	3,402.5	211.8	194.4	0.0	0.0	0.0	0.0	0.0	0.0	3,814.1	3,596.9
Sales to affiliated companies	0.0	0.0	0.8	1.4	0.0	0.0	0.0	0.0	(0.8)	(1.4)	0.0	0.0
Rental income from third parties	1.0	1.1	0.1	0.1	1.1	1.0	0.0	0.0	0.0	0.0	2.1	2.2
Rental income from affiliated companies	0.0	0.0	0.0	0.0	46.3	44.4	0.0	0.0	(46.3)	(44.4)	0.0	0.0
Cost of goods sold	**2,338.2**	**2,195.8**	**158.2**	**147.4**	**0.0**	**0.0**	**0.0**	**0.0**	**(0.8)**	**(1.4)**	**2,495.6**	**2,341.8**
Gross profit	1,265.1	1,207.9	54.5	48.4	47.3	45.4	0.0	0.0	(46.3)	(44.4)	1,320.6	1,257.3
Selling and store expenses	**838.7**	**806.6**	**43.9**	**40.4**	**11.0**	**11.3**	**0.0**	**0.0**	**(33.1)**	**(31.9)**	**860.6**	**826.4**
EBIT	260.1	251.2	5.7	3.6	36.8	33.4	(3.9)	(3.3)	(12.8)	(12.3)	285.9	272.7
of which: write-ups and depreciation/ amortization	135.1	127.6	5.1	5.0	8.3	8.2	0.0	0.0	(31.6)	(30.2)	116.9	110.5
Segment earnings (adjusted EBIT)	**261.6**	**251.6**	**5.7**	**3.6**	**35.0**	**32.5**	**(3.9)**	**(3.3)**	**(12.8)**	**(12.3)**	**285.6**	**272.2**

Reconciliation in € million	**6M 2026/27**	6M 2025/26
Segment earnings (adjusted EBIT)	**285.6**	**272.2**
Non-operating items	0.3	0.5
Net financial expenses	(37.0)	(29.1)
Consolidated earnings before taxes	**248.9**	**243.6**

The table below presents a breakdown of external sales by region and activity:

External sales by region	HORNBACH Baumarkt AG Subgroup		HORNBACH Baustoff Union GmbH Subgroup		HORNBACH Immobilien AG Subgroup		HORNBACH HOLDING AG & Co. KGaA Group	
	6M 2026/27	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26	**6M 2026/27**	6M 2025/26
Germany	1,672.3	1,611.5	208.5	191.0	0.9	0.9	1,881.8	1,803.4
Other European Countries	1,930.9	1,792.2	3.4	3.5	0.1	0.1	1,934.4	1,795.7
Revenue from contracts with customers	**3,603.2**	**3,403.6**	**211.9**	**194.5**	**1.1**	**1.0**	**3,816.2**	**3,599.1**

(13) Events after balance sheet date

A new DIY store with a garden center was opened in Graz (Austria) on September 11, 2026.

On September 18, 2026, HORNBACH Baumarkt AG announced its intention to take over six locations from Hellweg, a DIY store chain subject to insolvency proceedings, as of December 1, 2026. The review of this transaction by the Federal Cartel Office is currently still outstanding, as is court confirmation of the insolvency plan. Following conversion, the stores are expected to be newly opened in spring 2027.

Neustadt an der Weinstrasse, September 23, 2026

HORNBACH Holding AG & Co. KGaA
represented by HORNBACH Management AG

Albrecht Hornbach Dr. Joanna Kowalska Erich Harsch

RESPONSIBILITY STATEMENT (BALANCE SHEET OATH)

We hereby affirm that, to the best of our knowledge and in accordance with the applicable reporting principles for interim financial reporting, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim management report of the Group includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group for the remaining months of the financial year.

Neustadt an der Weinstrasse, September 23, 2026

HORNBACH Holding AG & Co. KGaA
represented by HORNBACH Management AG

Albrecht Hornbach Dr. Joanna Kowalska Erich Harsch

REVIEW REPORT

To HORNBACH Holding AG & Co. KGaA, Neustadt an der Weinstraße/Germany

We have reviewed the condensed interim consolidated financial statements, which comprise the statement of profit and loss and the statement of comprehensive income, the balance sheet, the statement of changes in consolidated equity, the statement of cash flows as well as selected explanatory notes, and the interim group management report of HORNBACH Holding AG & Co. KGaA, Neustadt an der Weinstraße/Germany, for the period from 1 March to 31 August 2026, that are part of the half-year financial information under Section 115 German Securities Trading Act (WpHG). The preparation of the condensed interim consolidated financial statements in accordance with the IFRS® Accounting Standards issued by the International Accounting Standards Board (IFRS Accounting Standards) applicable to interim financial reporting, as adopted by the EU, and of the interim group management report in accordance with the requirements of the WpHG applicable to interim group management reports is the responsibility of the executive directors of the Company. Our responsibility is to issue a review report on the condensed interim consolidated financial statements and on the interim group management report based on our review.

We conducted our review of the condensed interim consolidated financial statements and of the interim group management report in compliance with the German Generally Accepted Standards for Reviews of Financial Statements promulgated by the Institut der Wirtschaftsprüfer (IDW) and in supplementary compliance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". Those standards require that we plan and perform the review to obtain a certain level of assurance to preclude through critical evaluation that the condensed interim consolidated financial statements have not been prepared, in material respects, in accordance with the IFRS Accounting Standards applicable to interim financial reporting, as adopted by the EU, or that the interim group management report has not been prepared, in material respects, in accordance with the requirements of the WpHG applicable to interim group management reports. A review is limited primarily to inquiries of company personnel and to analytical procedures applied to financial data and thus provides less assurance than an audit. Since, in accordance with our engagement, we have not performed an audit, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements of HORNBACH Holding AG & Co. KGaA, Neustadt an der Weinstraße/Germany, have not been prepared, in material respects, in accordance with the IFRS Accounting Standards applicable to interim financial reporting, as adopted by the EU, or that the interim group management report has not been prepared, in material respects, in accordance with the requirements of the WpHG applicable to interim group management reports.

Without qualifying our conclusion, we draw attention to the fact that the quarterly disclosures presented separately in the condensed interim consolidated financial statements and in the interim group management report and the explanations referring thereto were not subject to our review.

Mannheim, September 23, 2026

Deloitte GmbH
Wirtschaftsprüfungsgesellschaft

Signed:
Marco Koch
Wirtschaftsprüfer
(German Public Auditor)

Signed:
Dustin Jansen
Wirtschaftsprüferin
(German Public Auditor)

FINANCIAL CALENDAR

December 22, 2026	Quarterly Statement Q3/9M 2026/27 as of November 30, 2026
March 23, 2027	Trading Statement as of February 28, 2027
May 20, 2027	Annual Report 2026/27 as of February 28, 2027 Annual Results Press Conference for 2026/27 Financial Year Analysts' Conference of HORNBACH Holding AG & Co. KGaA

Updates: www.hornbach-holding.de/en/investor-relations/financial-calendar

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DISCLAIMER

This Half-Year Financial Report contains forward-looking statements based on assumptions and estimates made by the management of HORNBACH. Although we assume that the expectations expressed or implied in these forward-looking statements are realistic, the company can provide no guarantee that these expectations will also turn out to be accurate. By their nature, forward looking statements involve known and unknown risks, uncertainties, assumptions, and other factors which could lead actual results, developments, and outcomes to differ significantly from the forecast statements. The factors which could produce such variances include changes in the economic and business environment, particularly in respect of consumer behavior and the competitive environment in those retail markets of relevance for HORNBACH. Furthermore, they include exceptional weather conditions, a lack of acceptance of new sales formats or new product ranges, as well as changes to the corporate strategy. Forward-looking statements are always only valid at the time at which they are made. HORNBACH has no plans to update forward-looking statements, neither does it accept any obligation to do so.