

# CONSOLIDATED FINANCIAL STATEMENTS

## Income Statement

for the period from March 1, 2008 to February 28, 2009

|  | Notes | 2008/2009<br>€ 000s | 2007/2008<br>€ 000s | Change<br>%  |
|--|-------|---------------------|---------------------|--------------|
| Sales  | 1     | 2,752,016           | 2,617,296           | 5.1          |
| Cost of goods sold                               | 2     | 1,762,190           | 1,683,037           | 4.7          |
| <b>Gross profit</b>                              |       | <b>989,826</b>      | <b>934,259</b>      | <b>5.9</b>   |
| Selling and store expenses                       | 3     | 752,254             | 726,258             | 3.6          |
| Pre-opening expenses                             | 4     | 8,841               | 7,230               | 22.3         |
| General and administration expenses              | 5     | 114,592             | 109,677             | 4.5          |
| Other income and expenses                        | 6     | 64,972              | 14,393              | 351.4        |
| <b>Earnings before interest and taxes (EBIT)</b> |       | <b>179,111</b>      | <b>105,487</b>      | <b>69.8</b>  |
| Other interest and similar income                |       | 13,482              | 10,535              | 28.0         |
| Other interest and similar expenses              |       | 46,544              | 44,616              | 4.3          |
| Other financial result                           |       | (1,740)             | (3,787)             | (54.1)       |
| <b>Net financial expenses</b>                    | 7     | <b>(34,802)</b>     | <b>(37,868)</b>     | <b>(8.1)</b> |
| <b>Consolidated earnings before taxes</b>        |       | <b>144,309</b>      | <b>67,619</b>       | <b>113.4</b> |
| Taxes on income                                  | 8     | 31,458              | 9,347               | 236.6        |
| <b>Consolidated net income</b>                   |       | <b>112,851</b>      | <b>58,272</b>       | <b>93.7</b>  |
| of which: income attributable to shareholders    |       | 91,298              | 47,968              | 90.3         |
| of which: minority interests                     |       | 21,553              | 10,304              | 109.2        |
| <b>Basic earnings per share (in €)</b>           | 9     | <b>11.38</b>        | <b>5.97</b>         | <b>90.6</b>  |
| <b>Earnings per preference share (€)</b>         | 9     | <b>11.44</b>        | <b>6.03</b>         | <b>89.7</b>  |